



Shahjalal Islami Bank

L I M I T E D

3rd Quarter Un-Audited Financial Statements

30 SEPTEMBER 2011

CONSOLIDATED BALANCE SHEET

AS AT 30th SEPTEMBER 2011

	September 2011 Taka	December 2010 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	816,966,978	757,585,771
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)	10,650,405,220	6,442,098,480
	11,467,372,198	7,199,684,251
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,861,094,145	684,337,121
Outside Bangladesh	439,767,977	473,022,125
	2,300,862,122	1,157,359,246
Placement with other Banks & Financial Institutions	6,005,981,613	4,336,581,235
Investments in Shares & securities		
Government	2,000,000,000	1,400,000,000
Others	1,678,647,338	828,851,599
	3,678,647,338	2,228,851,599
Investments		
General Investment etc.	60,332,941,041	54,295,073,642
Bills Purchased and Discounted	10,098,946,782	7,145,002,263
	70,431,887,823	61,440,075,905
Fixed Assets Including Premises	1,564,829,006	1,472,502,085
Other Assets	5,128,894,556	965,347,663
Non Banking Assets	-	-
Total Assets	100,578,474,656	78,800,401,984
LIABILITIES AND CAPITAL		
Liabilities		
Placement with other Banks & Financial Institutions	9,450,787,500	5,732,190,000
Deposits and Other Accounts		
Mudaraba Saving Deposits	4,383,040,676	3,861,423,717
Mudaraba Term Deposits	50,141,324,939	38,104,072,325
Other Mudaraba Deposits	15,921,715,927	14,806,640,228
Al-Wadeeah Current & Other Deposit Accounts	6,642,663,201	5,665,293,559
Bills Payable	771,018,323	527,518,236
	77,859,763,066	62,964,948,065
Other Liabilities	5,212,142,354	3,278,501,504
Deferred Tax Liabilities	106,013,686	76,413,085
Total Liabilities	92,628,706,606	72,052,052,654
Capital/Shareholders' Equity		
Paid-up Capital	4,452,655,350	3,425,119,500
Statutory Reserve	2,127,181,471	1,774,626,888
Retained Earnings	1,085,733,460	1,548,602,942
	7,665,570,281	6,748,349,330
Total Shareholders' Equity	7,665,570,281	6,748,349,330
Non-controlling Interest	284,197,769	-
Total Liabilities & Shareholders' Equity	100,578,474,656	78,800,401,984

OFF BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances and Endorsements	-	-
Letters of Guarantee	3,687,618,038	3,525,379,837
Irrevocable Letters of Credit (including Back to Back Bills)	27,483,862,960	22,928,366,982
Bills for Collection	1,550,618,836	1,211,299,294
Other Contingent Liabilities	-	-
Total	32,722,099,834	27,665,046,113

OTHER COMMITMENTS

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-

TOTAL OFF BALANCE SHEET ITEMS INCLUDING

CONTINGENT LIABILITIES	32,722,099,834	27,665,046,113
-------------------------------	-----------------------	-----------------------

Sayed Abul Hashem, ACA, FCMA
Chief Financial Officer

Md. Abdur Rahman Sarker
Managing Director

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30th SEPTEMBER 2011

	Jan 2011 to Sep 2011 Taka	Jan 2010 to Sep 2010 Taka	July 2011 to Sep 2011 Taka	July 2010 to Sep 2010 Taka
Investment Income	7,141,561,804	4,623,081,950	2,701,759,643	1,663,719,045
Less: Profit paid on Deposits	5,190,146,222	3,189,891,028	2,000,270,741	1,135,491,062
Net Investment Income	1,951,415,582	1,433,190,922	701,488,902	528,227,983
Income from Investment in Shares/securities	671,116,471	596,830,687	44,258,111	206,373,626
Commission, Exchange and Brokerage	1,177,388,165	1,206,770,948	379,301,194	450,352,187
Other Operating Income	292,201,774	177,714,260	84,498,437	50,386,776
	1,536,706,410	1,981,315,895	508,057,742	707,112,589
Total Operating Income	3,488,121,992	3,414,506,817	1,209,546,644	1,235,340,572
Salaries and Allowances	650,057,651	471,572,203	250,047,147	176,118,327
Rent, Taxes, Insurances, Electricity etc.	152,259,858	111,893,103	52,292,301	42,565,140
Legal Expenses	591,659	724,860	50,712	248,025
Postage, Stamps, Telecommunication etc.	20,475,104	11,740,432	7,807,686	3,648,841
Stationery, Printings, Advertisements etc.	27,168,089	29,820,741	9,346,091	10,605,236
Chief Executive's Salary & Fees	9,050,000	4,600,000	3,350,000	1,200,000
Directors' Fees & Expenses	653,261	2,130,782	287,207	637,550
Shariah Supervisory Committee's Fees & Expenses	132,560	130,400	-	119,450
Auditors' Fees	68,595,733	47,560,331	23,425,478	16,481,805
Depreciation & Repairs of Bank's Assets	-	-	-	-
Zakat Expenses	158,640,545	179,879,104	55,668,341	49,298,141
Other Expenses	-	-	-	-
Total Operating Expenses	1,087,624,460	860,051,956	402,274,963	300,922,515
Profit before Provision	2,400,497,532	2,554,454,861	807,271,681	934,418,057
Specific provisions for Classified Investment	(85,000,000)	-	(45,000,000)	-
General Provisions for Unclassified Investment	(145,000,000)	(127,500,000)	(50,000,000)	(47,500,000)
General Provisions for Off-Balance Sheet	(57,500,000)	(87,500,000)	(20,000,000)	(17,500,000)
Provisions for demerit in value of Investments in Shares	(210,500,000)	-	(65,500,000)	5,500,000
Provisions for Other Assets	-	(4,500,000)	-	-
Total Provision	(498,000,000)	(219,500,000)	(180,500,000)	(59,500,000)
Total Profit before Provisions for Taxation	1,902,497,532	2,334,954,861	626,771,681	874,918,057
Deferred Tax Expenses	29,600,601	27,178,922	10,630,234	9,866,300
Current Tax Expenses	896,478,211	661,021,684	287,001,875	112,509,853
	926,078,812	688,200,606	297,632,109	122,376,153
Net Profit after Taxation	976,418,720	1,646,754,255	329,139,572	752,541,904
Appropriations				
Statutory Reserve	352,554,583	466,990,972	105,363,930	174,983,612
Non-controlling Interest	59,197,769	1,179,763,283	43,968,133	-
Retained Earnings	564,666,368	1,179,763,283	179,807,510	577,558,292
	976,418,720	1,646,754,255	329,139,572	752,541,904
Profit available for distribution				
Retained Earnings from previous year	521,067,092	68,304,428	521,067,092	68,304,428
Add: Retained Earnings of Current period	564,666,368	1,179,763,283	179,807,510	577,558,292
	1,085,733,460	1,248,067,711	700,874,602	645,862,720
Earning Per Share (EPS)	2.06	3.70	0.64	1.69

Sayed Abul Hashem, ACA, FCMA
Chief Financial Officer

Md. Abdur Rahman Sarker
Managing Director

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30th SEPTEMBER 2011

Particulars	Paid-up Capital Taka	Statutory Reserve Taka	Non-controlling Interest Taka	Retained Earnings Taka	Total Taka
Balance as at 01 January 2011	3,425,119,500	1,774,626,888	-	1,548,602,942	6,748,349,330
Changes in accounting policy	-	-	-	-	-
Restated Balance	3,425,119,500	1,774,626,888	-	1,548,602,942	6,748,349,330
Bonus shares issued for the year 2010	-	-	-	(1,027,535,850)	-
Net profit for the year	-	-	-	564,666,368	564,666,368
Total Shareholders' Equity as at 30 September 2011	4,452,655,350	2,127,181,471	-	1,085,733,460	7,665,570,281
Non-controlling interest	-	-	284,197,769	-	284,197,769
Add: General Provision for Unclassified Investment	-	-	-	857,979,000	857,979,000
Add: General Provision for Off-Balance Sheets	-	-	-	328,000,000	328,000,000
Total Equity as at 30 September 2011	-	-	-	9,135,747,050	9,135,747,050
Total Equity as at 30 September 2010	-	-	-	7,293,727,033	7,293,727,033

Sayed Abul Hashem, ACA, FCMA
Chief Financial Officer

Md. Abdur Rahman Sarker
Managing Director

BALANCE SHEET

AS AT 30th SEPTEMBER 2011

	September 2011 Taka	December 2010 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	816,829,025	757,585,771
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)	10,650,405,220	6,442,098,480
	11,467,234,245	7,199,684,251
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,870,711,515	684,337,121
Outside Bangladesh	439,767,977	473,022,125
	2,310,479,492	1,157,359,246
Placement with other Banks & Financial Institutions	6,005,981,613	4,336,581,235
Investments in Shares & securities		
Government	2,000,000,000	1,400,000,000
Others	1,051,386,531	828,851,599
	3,051,386,531	2,228,851,599
Investments		
General Investment etc.	64,114,045,954	54,295,073,642
Bills Purchased and Discounted	10,098,946,782	7,145,002,263
	74,212,992,736	61,440,075,905
Fixed Assets Including Premises	1,532,843,375	1,472,502,085
Other Assets	1,660,478,108	965,347,663
Non Banking Assets	-	-
Total Assets	100,241,396,100	78,800,401,984
LIABILITIES AND CAPITAL		
Liabilities		
Placement with other Banks & Financial Institutions	9,450,787,500	5,732,190,000
Deposits and Other Accounts		
Mudaraba Saving Deposits	4,383,040,676	3,861,423,717
Mudaraba Term Deposits	50,613,693,955	38,104,072,325
Other Mudaraba Deposits	15,925,902,122	14,806,640,228
Al-Wadeeah Current & Other Deposit Accounts	6,642,663,201	5,665,293,559
Bills Payable	771,018,323	527,518,236
	78,336,318,277	62,964,948,065
Other Liabilities	4,741,904,125	3,278,501,504
Deferred Tax Liabilities	106,013,686	76,413,085
Total Liabilities	92,635,023,588	72,052,052,654
Capital/Shareholders' Equity		
Paid-up Capital	4,452,655,350	3,425,119,500
Statutory Reserve	2,127,181,471	1,774,626,888
Retained Earnings	1,026,535,691	1,548,602,942
	7,606,372,512	6,748,349,330
Total Shareholders' Equity	7,606,372,512	6,748,349,330
Total Liabilities & Shareholders' Equity	100,241,396,100	78,800,401,984

OFF BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances and Endorsements	-	-
Letters of Guarantee	3,687,618,038	3,525,379,837
Irrevocable Letters of Credit (including Back to Back Bills)	27,483,862,960	22,928,366,982
Bills for Collection	1,550,618,836	1,211,299,294
Other Contingent Liabilities	-	-
Total	32,722,099,834	27,665,046,113

OTHER COMMITMENTS

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-

TOTAL OFF BALANCE SHEET ITEMS INCLUDING

CONTINGENT LIABILITIES	32,722,099,834	27,665,046,113
-------------------------------	-----------------------	-----------------------

Sayed Abul Hashem, ACA, FCMA
Chief Financial Officer

Md. Abdur Rahman Sarker
Managing Director

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30th SEPTEMBER 2011

	Jan 2011 to Sep 2011	Jan 2010 to Sep 2010	July 2011 to Sep 2011	July 2010 to Sep 2010
	Taka	Taka	Taka	Taka
Investment Income	7,100,491,385	4,623,081,950	2,663,732,383	1,663,719,045
Less: Profit paid on Deposits	5,190,146,222	3,189,891,028	2,001,018,616	1,135,491,062
Net Investment Income	1,910,345,163	1,433,190,922	662,713,767	528,227,983
Income from Investment in Shares/securities	32,521,921	596,830,687	9,663,561	206,373,626
Commission, Exchange and Brokerage	1,089,410,426	1,206,770,948	306,260,539	450,352,187
Other Operating Income	240,330,251	177,714,260	67,034,484	50,386,776
	1,362,262,598	1,981,315,895	382,958,584	707,112,589
Total Operating Income	3,272,607,761	3,414,506,817	1,045,672,351	1,235,340,572
Salaries and Allowances	634,605,835	471,572,203	237,934,243	176,118,327
Rent, Taxes, Insurances, Electricity etc.	144,048,801	111,893,103	45,813,257	42,565,140
Legal Expenses	591,659	724,860	50,712	248,025
Postage, Stamps, Telecommunication etc.	20,475,104	11,740,432	7,807,686	3,648,841
Stationery, Printings, Advertisements etc.	27,018,452	29,820,741	9,206,673	10,605,236
Chief Executive's Salary & Fees	9,050,000	4,600,000	3,350,000	1,200,000
Directors' Fees & Expenses	653,261	2,130,782	287,207	637,550
Shariah Supervisory Committee's Fees & Expenses	132,560	130,400	-	119,450
Auditors' Fees	66,871,180	47,560,331	22,191,617	16,481,805
Depreciation & Repairs of Bank's Assets	24,000,000	-	-	-
Zakat Expenses	66,871,180	47,560,331	22,191,617	16,481,805
Other Expenses	138,887,993	179,879,104	42,211,304	49,298,141
Total Operating Expenses	1,042,334,645	860,051,956	368,852,699	300,922,515
Profit before Provision	2,230,272,916	2,554,454,861	676,819,652	934,418,057
Specific provisions for Classified Investment	(85,000,000)	-	(45,000,000)	-
General Provisions for Unclassified Investment	(145,000,000)	(127,500,000)	(50,000,000)	(47,500,000)
General Provisions for Off-Balance Sheet	(57,500,000)	(87,500,000)	(20,000,000)	(17,500,000)
Provisions for diminution in value of Investments in Shares	(180,000,000)	-	(35,000,000)	5,500,000
Provisions for Other Assets	-	(4,500,000)	-	-
Total Provision	(467,500,000)	(219,500,000)	(150,000,000)	(59,500,000)
Total Profit before Provisions for Taxation	1,762,772,916	2,334,954,861	526,819,652	874,918,057
Deferred Tax Expenses	29,600,601	27,178,922	10,630,234	9,866,300
Current Tax Expenses	875,149,133	661,021,684	274,986,111	112,509,833
	904,749,734	688,200,606	285,616,345	122,376,133
Net Profit after Taxation	858,023,182	1,646,754,255	241,203,307	752,541,904
Appropriations				
Statutory Reserve	352,554,583	466,990,972	103,963,930	174,983,612
Retained Earnings	505,468,599	1,179,763,283	137,239,377	577,558,292
	858,023,182	1,646,754,255	241,203,307	752,541,904
Profit available for distribution				
Retained Earnings from previous year	521,067,092	68,304,428	521,067,092	68,304,428
Add: Retained Earnings of Current period	505,468,599	1,179,763,283	137,239,377	577,558,292
	1,026,535,691	1,248,067,711	658,906,469	645,862,720
Earning Per Share (EPS)				
	1.93	3.73	0.54	1.69